


Wholesale Client Form

Form ID: 7020

Where to send this form?

Please provide your completed and signed form with any relevant supporting documents to your adviser.

Adviser use only: Use this Form ID to securely submit the documents via eSubmit. To use eSubmit, log into the CommSec Adviser Services website and go to: **Administration > eSubmit**

 The terms “wholesale”, “professional” and “sophisticated” are terms used to describe clients that are generally wealthy or experienced in investing and can be treated as wholesale clients as opposed to being treated as retail clients.

Section 1 – Client Details

Client 1 – Individual / Director / Trustee

Individual Director/Secretary Trustee

Mr Ms Mrs Miss Dr Other

Given Name/s

Surname

Residential Address (cannot be a PO Box)

State

Postcode

Country (if not Australia)

Client 2 – Individual / Director / Trustee

Individual Director/Secretary Trustee

Mr Ms Mrs Miss Dr Other

Given Name/s

Surname

Residential Address (cannot be a PO Box)

State

Postcode

Country (if not Australia)

Company Details (if applicable)

Company Name

Registered Business Address (cannot be a PO Box)

State

Postcode

Country (if not Australia)

Trust Details (if applicable)

Full Trust Name (as per Trust Deed)

Section 1 – Client Details

Registered Address of the Trust (cannot be a PO Box)

State

Postcode

Country (if not Australia)



Where to from here?

Please nominate your wholesale client category in Section 2.

Section 2 – Wholesale Client Category

If you satisfy any one of the following categories, you can be recognised as a wholesale client.

Please select the applicable wholesale client category:

A Sophisticated Investor (Wealth Test)

Section 761G(7)(c) of the Corporations Act 2001

You meet this test as:

- your gross income has been A\$250,000 or more for the last two financial years; or
- you have net assets of A\$2,500,000 or more.



Where to from here?

Please continue to the declaration in Section 3 and arrange for a qualified accountant to complete Section 4 ‘Certificate by a Qualified Accountant’. Alternatively if you have a certificate from a qualified accountant that is less than 2 years old, please provide a certified copy.

A Sophisticated Investor (Business Test)

Section 761G(7)(b) and 761G(12) of the Corporations Act 2001

Where the investor is a business, it will be deemed to be a sophisticated Investor if it meets any of the following criteria:

Please select the applicable option:

- The business is a non-manufacturing company that employs at least 20 people;
- The business is a manufacturing company that employs at least 100 people.



Where to from here?

Please continue to the declaration in Section 3 and provide supporting documentation as evidence that you meet the Business Test criteria.

A Professional Investor

Sections 9 and 761G(7)(d) of the Corporations Act
Please select the type of Professional Investor:

- You meet this test if you have or control[^] assets of at least A\$10,000,000, being an amount that includes any amount held:
 - i) by an associate (as defined in the Corporations Act); or
 - ii) under a trust that you manage.
- or
- You are a trustee of a superannuation fund within the meaning of the Superannuation Industry (Supervision) SIS) Act 1993 and the fund has net assets of at least A\$10,000,000.

[^] Control is given its ordinary meaning "...to exercise restraint or discretion over



Where to from here?

Sophisticated Investors (Wealth Test) – you are almost complete.

Please continue to Section 4 and arrange for a qualified accountant to complete the **Certificate by a Qualified Accountant**. Alternatively if you have a certificate from a qualified accountant that is less than 2 years old, please provide a certified copy.

Sophisticated Investors (Business Test) and Professional Investors – You are now complete.

Please submit, email or fax the completed form together with the certified supporting documentation as evidence of your wholesale client status.

For more information on how to certify the supporting documentation please refer to the Identification Documentation Requirements document that is available from the website.



Where to from here?

Please continue to the declaration in Section 3 and provide a certified copy of a relevant up to date Statement of Financial Position as evidence that you meet the Professional Investor criteria above.

Section 3 – Wholesale Client Declaration and Signature(s)

I/We the undersigned:

1. Declare that I/we satisfy the nominated wholesale client criteria set out in Section 2;
2. Declare that the information provided on this form is true and correct, and that I/we understand that it is an offence to provide false or misleading information;
3. Confirm that the requested supporting documentation has been provided as evidence of satisfying the nominated wholesale client criteria set out in Section 2;
4. Consent to the collection, use and exchange of my/our personal information as set out in the Privacy sections of the Terms and Conditions for each product that I/we have applied for;
5. Acknowledge that notwithstanding this declaration, I/ we understand that CommSec Adviser Services may request further information to sufficiently satisfy itself of the above declaration and will make its determination in respect of the applicability of the provisions of the Corporations Act 2001 at its absolute discretion.

Signatures

Individual 1/ Director 1/ Trustee 1 Name

Signature

Date

Individual 2/ Director 2/ Trustee 2 Name

Signature

Date

Section 4 – Certificate by a Qualified Accountant

Issued under Chapter 7 of the Corporations Act 2001 (Cth)

If there is more than one individual/company, please complete a separate form for each individual/company as each individual/company will need to meet the asset and income test separately in order to qualify as a Sophisticated Investor under the Wealth Test.

I certify that:

Full Name of Individual/Company

Address of Individual/Company

<input type="text"/>		
<input type="text"/>	State	Postcode

- has net assets of at least A\$2,500,000; or
- a gross income for each of the last two financial years of at least A\$250,000 per annum.
- I confirm that I am a member of one or more of the following professional bodies (tick appropriate box):

- CPA Australia (“CPA” or “FCPA”).
- Institute of Chartered Accountants in Australia (“CA”, “ACA” or “FCA”).
- Institute of Public Accountants (IPA) (“AIPA”, “MIPA” or “FIPA”).
- Other foreign eligible professional body for the purposes of the Corporations Act¹ (please specify below) and I have at least 3 years practical experience as an accountant or auditor and I am giving this certificate in respect of a resident of my country of qualification, not being Australia.

- I am subject to and in compliance with that professional body’s continuing education requirements.
- I confirm that I am independent of the above-named person and/or entities.

Accountant Signature

Date Certificate Issued

Accountant Name

Name of Firm

Registered Business Address (cannot be a PO Box)

<input type="text"/>		
<input type="text"/>	State	Postcode

Contact Phone Number

¹ A list of approved foreign eligible professional bodies is listed by ASIC at <http://www.asic.gov.au/asic/asic.nsf/byheadline/Certificates+issued+by+a+qualified+accountant>



Where to send the completed form?

Once completed and signed, please return the form by the eSubmit instructions provided on page 1.